

February 10, 2026

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Notice Regarding Revision of Financial Result Forecasts

Nichiban Co., Ltd. (the “Company”) hereby announces that, in light of the most recent operating trends, the Company has revised its full-year consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026), disclosed on May 9, 2025, as described below.

1. Revision of Financial Result Forecasts

Revision of Full-year Consolidated Financial Result Forecasts for the Fiscal Year Ending March 31, 2026
 (from April 1, 2025 to March 31, 2026)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Basic Earnings per Share
Previous Forecast (A)	Millions of yen 51,500	Millions of yen 3,000	Millions of yen 3,100	Millions of yen 2,000	Yen 98.25
Revised Forecast (B)	50,000	2,200	2,300	1,400	68.77
Change (B - A)	(1,500)	(800)	(800)	(600)	—
Change (%)	(2.9)	(26.7)	(25.8)	(30.0)	—
(Reference) Results for Previous Fiscal Year (Fiscal Year Ended March 31, 2025)	49,457	2,586	2,681	1,959	96.26

2. Reasons for the Revision

Due to changes in consumer behavior, including the diversification of purchasing preferences among inbound tourists, sales of the ROIHI series of pain relief anti-inflammatory patch declined. In addition, sales of high-function first-aid bandages CARELEAVESTM and AKAGIRE HOGO BANTM, which typically experience increased demand during the winter season, were weaker than expected as a result of lingering summer heat and a trend toward milder winters in Japan. As a result of the decrease in sales of these core products, profitability has also remained under more challenging conditions than initially anticipated, and the Company expects this situation to continue for the time being.

Based on the consolidated operating trends for the third quarter of the fiscal year ending March 31, 2026 and the outlook going forward, the Company has revised the full-year consolidated financial result forecasts for the fiscal year ending March 31, 2026.

(Note) The above financial result forecasts are based on information available as of the date of this notice. Actual results may differ from these forecasts due to various factors in the future.